

Stockholm 26 August 2020

Meltron AB (publ) calls Annual General Meeting on 25 September 2020

NOTICE TO ATTEND THE ANNUAL GENERAL MEETING IN MELTRON AB (PUBL)

The shareholders of Meltron AB (publ), reg.no. 556988-9834, the ("**Company**"), are hereby given notice to attend the Annual General Meeting on **Friday, 25 September 2020 at 15:00** at Advokatfirman Delphi, Mäster Samuelsgatan 17, in Stockholm. Registration for the meeting will commence at 14:30.

NOTICE OF ATTENDANCE

Shareholders who wish to participate at the meeting shall both:

- either be registered as directly registered shareholder in the share register maintained by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organization) on the record date which is on Thursday, 17 September 2020, *or* temporarily have registered the shares on the record date for voting rights registrations which is on Monday, 21 September 2020, and
- notify their participation and possible advisors to the Company, either in writing via letter to Meltron AB (publ), Embassy House, Linnégatan 89C, 115 23 Stockholm or by e-mail to goran.lundgren@meltron.com, not later than Monday, 21 September 2020.

The notification shall include full name, personal/corporate identity number, address, daytime telephone number and, when applicable, information about deputies, proxies and advisors. The number of advisors can be at most two. In order to facilitate registration for the meeting, the notification should, when applicable, be accompanied by powers of attorney, registration certificates and other documents of authority.

Personal data obtained from the share register maintained by Euroclear Sweden AB, the notice and attendance at the meeting and data regarding deputies, proxies and advisors will be used for registration, preparation of the voting list for the meeting and, when applicable, the minutes from the meeting. The personal data is handled in accordance with the General Protection Regulation (Regulation (EU) 2016/679 of the European Parliament and of the Council). For complete information regarding how the personal data is handled, please refer to:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>

NOMINEE REGISTERED SHARES

Shareholders who have had their shares registered in the name of a nominee must, in order to be entitled to participate at the meeting, request temporary registration in the transcription of the share

register maintained by Euroclear Sweden AB (so-called voting rights registration). The shareholder must notify the nominee hereof well in advance of Monday, 21 September 2020, at which time such registration shall have been made.

INFORMATION RELATED TO COVID-19 (THE CORONA VIRUS)

As a preventive measure to reduce the risk of spreading the corona virus, the board of directors has decided that no food or beverage will be served in connection with the general meeting. Participation of board members, company management as well as the number of non-shareholders present will be limited.

For shareholders who are worried of the spread of infection due to the corona virus, we want to emphasize the possibility of not participating in person at the annual general meeting, but instead participate through a proxy. The Company also encourages similar possibility for shareholders who are sick, recently have visit a risk area or belong to a risk group.

A power of attorney form for proxies to represent shareholders and exercise their voting rights is available on the Company's website.

The Company is closely following the development of the corona virus as well as instructions from the authorities and will publish updated information regarding the annual general meeting on the website if deemed necessary.

PROPOSED AGENDA

1. Opening of the general meeting.
2. Election of chairman of the meeting.
3. Preparation and approval of the voting list.
4. Election of one or two people to verify the minutes.
5. Determination of whether the meeting has been duly convened.
6. Approval of the proposed agenda.
7. Presentation of the annual report, auditor's report, consolidated accounts and the consolidated audit report.
8. Resolution regarding:
 - a) adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet,
 - b) the allocation of the Company's result in accordance with the adopted balance sheet,
 - c) discharge from liability for the members of the board of directors and the chief executive officer.
9. Approval of the remuneration to the board of directors and auditors.
10. Election of members of the board of directors, chairman of the board of directors, auditors or registered audit firm and any deputies.

11. Resolution regarding amendment of the articles of association (share capital and number of shares).
12. Resolution regarding amendment of the articles of association (participation at the general meeting).
13. Resolution regarding authorization for the board of directors to decide on new share issue and issue of warrants and/or convertibles.
14. Closing the meeting.

RESOLUTIONS PROPOSED BY THE BOARD OF DIRECTORS

Item 8 b). Resolution regarding the allocation of the Company's results according to the adopted balance sheet

The board of directors proposes that the result for the financial year 2019-05-01 – 2020-06-30 shall be carried forward.

RESOLUTIONS PROPOSED BY SHAREHOLDERS

Major shareholders in the Company have submitted the following proposals for resolutions in relation to items 9-10 of above proposed agenda.

Item 9. Approval of the remuneration to the board of directors and auditors

Major shareholders in the Company propose that remuneration to the board of directors shall remain unchanged with a total of SEK 530,000 to be distributed as follows: the chairman of the board of directors is entitled to remuneration of SEK 110,000 and other members of the board of directors is entitled to remuneration of SEK 60,000 per board member.

Remuneration to the Company's auditor is proposed to be paid according to approved invoice.

Item 10. Election of members of the board of directors, chairman of the board of directors, auditors or registered audit firm and any deputies

Major shareholders in the Company propose that the board of directors shall be composed of five ordinary board members without deputies.

For the period until the end of the next annual general meeting, re-election is proposed of the current board members Göran Lundgren, Pekka Pättiniemi, Elisabet Wahlman and Sverker Littorin and election of Olof Heyman as new board member. Göran Lundgren is proposed to be re-elected as chairman of the board of directors.

Olof Heyman holds a MSc degree at Chalmers Technical University and has most of his professional career in ABB. Olof was the CTO of the HVDC group during 2003-2006 and lived and built an engineering center in India 2007-2009. From 2009 to 2012 he was global marketing and sales manager for HVDC group and from 2012 to 2015, he was global manager for the HVDC operations within ABB. In 2008-2015, annual sales grew from \$ 200 million to \$ 1 billion. During the last few years Olof Heyman has been the chairman of Ferroamp Elektronik AB in 2016, then CEO in 2017-2019 when the company expanded and made a successful IPO. Olof Heyman is now a Board member and senior advisor to Ferroamp.

Roy Ytre-Eide is proposed to be re-elected as auditor.

FUTHER RESOLUTIONS PROPOSED BY THE BOARD OF DIRECTORS

Item 11. Resolution regarding amendment of the articles of association (share capital and number of shares)

The board of directors proposes that the general meeting resolves to amend § 4 and § of the articles of association 5 in regard to share capital and number of shares in accordance with the following:

- The wording of § 4 is amended from "The share capital shall be not less than SEK 20,000,000 and not more than SEK 80,000,000" to "The share capital shall be not less than SEK 50,000,000 and not more than SEK 200,000,000".
- The wording of § 5 is amended from "The number of shares shall be not less than 160,000,000 and not more than 320,000,000" to "The number of shares shall be not less than 200,000,000 and not more than 800,000,000."

The board of directors, the managing director, or the person appointed by the board of director, shall be entitled to take the minor adjustments of that may prove necessary in connection with the registration thereof. For the present resolution to be registered it is required that the proposal is approved by shareholders holding more than two-thirds (2/3) of both the votes cast and the shares represented at the meeting.

Item 12. Resolution regarding amendment of the articles of association (participation at the general meeting)

The board of directors proposes that the general meeting resolves to amend § 7 of the articles of association 5 in regard to participation at the general meeting in order to conform to changes of the law in accordance with the following:

- The wording of § 7 paragraph 2 is amended from "Aktieägare som vill delta i bolagsstämma skall dels vara upptagen som aktieägare i sådan utskrift och annan framställning av hela aktieboken som avses i 7 kap 28 § tredje stycket aktiebolagslagen (2005:551), avseende förhållandena fem vardagar före stämman, dels anmäla sitt deltagande till bolaget senast kl 16.00 den dag som anges i kallelse till stämman. Sistnämnda dag får inte vara lördag, söndag, nyårsafton, midsommarafton, julafton eller annan allmän helgdag och inte infalla tidigare än femte vardagen före stämman."

(Eng. "Shareholders who want to participate in shareholders' meetings, shall be listed in such printouts or other representation of the entire shareholders' register as stated in the Swedish Companies Act (2005:551), chapter 7 section 28 paragraph 3 concerning the circumstances five weekdays prior to the meeting, as well as notify the company not later than 4.00 pm (CET) the day which is specified in the notice to the meeting. The last mentioned day may not be a Saturday, Sunday, New Years Eve, Midsummer Eve, Christmas Eve or other public holiday and not fall earlier than the fifth weekday prior to the meeting.") to

"Aktieägare som vill delta i bolagsstämma skall anmäla sitt deltagande till bolaget senast den dag som anges i kallelse till stämman. Denna dag får inte vara lördag, söndag, nyårsafton, midsommarafton, julafton eller annan allmän helgdag och inte infalla tidigare än femte vardagen före stämman."

(Eng. *"Shareholders who want to participate in shareholders' meetings must notify its participation to the company no later than on the day specified in the notice. This day may not be a Saturday, Sunday, New Year's Eve, Midsummer Eve, Christmas Eve or or another public holiday and may not occur earlier than the fifth working day prior to the general meeting."*

The board of directors, the managing director, or the person appointed by the board of director, shall be entitled to take the minor adjustments of that may prove necessary in connection with the registration thereof. For the present resolution to be registered it is required that the proposal is approved by shareholders holding more than two-thirds (2/3) of both the votes cast and the shares represented at the meeting.

Item 13. Resolution regarding authorization for the board of directors to decide on new share issue and issue of warrants and/or convertibles

The board of directors proposes that the annual general meeting resolves to authorize the board of directors to resolve, for the period until the end of the next annual general meeting, at one or more occasions, with or without deviation from the shareholders' preferential rights, to issue new shares, warrants and/or convertibles. With the support of the authorization, the Company's share capital may not exceed the limits of the Company's share capital as set out in the Company's articles of association from time to time. Payment shall be able to be made with cash, non-cash consideration, set-off or otherwise in accordance with terms. Deviation from the shareholders' preferential rights shall be able to take place in order to be able to strengthen the Company's financial position and to enable the acquisitions where payment shall be made in cash or with own shares. New share issues and issues of warrants and/or convertibles shall, in the event of deviation from the shareholders' preferential right, be made at market conditions.

The board of directors, the managing director, or the person appointed by the board of directors, shall be entitled to take the minor adjustments of that may prove necessary in connection with the registration thereof. For the present resolution to be registered it is required that the proposal is approved by shareholders holding more than two-thirds (2/3) of both the votes cast and the shares represented at the meeting.

SHAREHOLDERS RIGHT TO DEMAND INFORMATION

Pursuant to Chapter 7 Section 32 and Section 57 of the Swedish Companies Act, the board of directors and the managing director shall, if any shareholder so requests and the board of directors deems that it can be done without significant harm to the Company, provide information at the general meeting regarding circumstances which may affect the assessment of a matter on the agenda or the financial situation of the Company. Such duty to provide information also comprises the Company's relation to another group company, the consolidated financial statements and such circumstances regarding subsidiaries as referred to in the previous sentence.

DOCUMENTATION

The annual report and the auditor's report will be made available at latest three weeks prior to the general meeting and the board of directors' complete proposals will be made available at the Company's office at the address Embassy House, Linnégatan 89C, 115 23 in Stockholm, at latest two weeks prior to the general meeting and will be sent free of charge to the shareholders who so request and provide their postal address. The documentation will also be made available on the Company's website www.meltron.com. All documentations above will also be presented at the general meeting.

Please note that this is a translation for information purposes only. In the event of any discrepancies between the Swedish and English versions, the Swedish version shall prevail.

Stockholm, August 2020

Meltron AB (publ)

The board of directors

Meltron – “More than Just Light”

Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano-structures.

“More than Just Light” translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing for all. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry, logistics and agriculture.

LED lighting is one of world's fastest growing industries. For this sector the annual growth is 47 % and the total market for 2020 is expected at 100 billion USD, according to Edison Research

LED lighting is one of world's fastest growing industries. For this sector the annual growth is 47 % and the total market for 2020 is expected at 100 billion USD, according to Edison Research.

*The Meltron share is traded on NGM Nordic SME under short name **MLTR**.*

For further information please contact:

Göran Lundgren, chairman Meltron AB, tel: +46 70 467 4040; goran.lundgren@meltron.com

Meltron AB, Embassy House, Linnégatan 89C, 115 23 Stockholm

Läs mer på www.meltron.com

This information is such information which **Meltron AB (publ)** is obliged to publish in accordance with regulatory requirements and the trading at NGM Nordic SME. The information was provided by contact person above for publication on 26 August 2020 at 14:00 CET.