



Stockholm 19 August 2020

Changes in Board and management

For Meltron's Annual Shareholders' Meeting 2020-09-25 Olof Heyman will be proposed as a new member of the Board, which is supported by the larger shareholders holding a majority. Olof Heyman holds a MSc degree at Chalmers Technical University and has most of his professional career in ABB. Olof was the CTO of the HVDC group during 2003-2006 and lived and built an engineering center in India 2007-2009. From 2009 to 2012 he was global marketing and sales manager for HVDC group and from 2012 to 2015, he was global manager for the HVDC operations within ABB. In 2008-2015, annual sales grew from \$ 200 million to \$ 1 billion.

During the last few years Olof Heyman has been the chairman of Ferroamp Elektronik AB in 2016, then CEO in 2017-2019 when the company expanded and made a successful IPO and he is now a Board member and senior advisor to the company. Olof is also a Board member of a company of business angels in the energy sector, Sustainable Energy Angels AB, and runs his own advisory and consultancy services.

- We are very happy to reinforce the Board with such a competent and experienced member as Olof Heyman, says Göran Lundgren, chairman of Meltron AB. We have worked together in other companies and Olof's experience of the development of Ferroamp will be very valuable for Meltron as well.

Concerning the management team it consists of Ville Sistonen, CEO, Christian Jonsson, Marketing&Sales Director, who has joined during the summer, and Leo Hatjasalo, CTO and one of the founders. The company has started a recruitment process to replace M&S Director Anders Andreasson, who was recruited in the early summer but has now decided to pursue other challenges in another company. The reinforcement of the marketing organization will continue. The further development plans include a CFO to be recruited to the management team.

About Meltron – "More than Just Light"

Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano-structures. "More than Just Light" translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing for all. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry, logistics and agriculture.

LED lighting is one of world's fastest growing industries. For this sector the annual growth is 47 % and the total market for 2020 is expected at 100 billion USD, according to Edison Research

*The Meltron share is traded on NGM Nordic SME in Stockholm under short name **MLTR**.*

For further information, contact:

Göran Lundgren, ordf Meltron AB, tel: +46 70 467 4040; goran.lundgren@meltron.com

Ville Sistonen, CEO Meltron AB, tel: +358 40 746 4781; ville.sistonen@meltron.fi

Meltron AB, Embassy House, Linnégatan 89C, 115 23 Stockholm

Meltron Oy, Laivakatu 3, FI-00150 Helsinki

Read more at www.meltron.com

www.meltron.fi