

Advanced Stabilized Technologies Group AB (ASTG) Org.nr 556943 - 8442

Press release in English July 20, 2020 (NSME: ASTG)

ASTG AB: Extra General Meeting Report

The ASTG AB Extra General Meeting approved on July 17, 2020, the name change of the company from Advanced Stabilized Technologies Group AB to KebNi AB.

The ASTG AB Extra General Meeting approved on July 17, 2020, to change the name of the company from Advanced Stabilized Technologies Group AB to KebNi AB. The Articles of Association was also changed and approved accordingly.

The name change is being registered with Bolagsverket. Information concerning the trading name on the stock exchange will be released later once the registration is complete.

The company informs that it will officially start using its new name from July 27, 2020, where an updated website will be launched as well.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB & Satmission AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions. Satmission AB is a leading designer and manufacturer of mobile satellite communications systems for broadcasting.

The company's registered office is in Stockholm, Sweden.

The company is listed at Nordic SME stock exchange.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.