ASTG Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG) Org.nr 556943 - 8442

Press release in English May 15, 2020 (NSME : ASTG)

ASTG receives its first Satmission order

ASTG receives order from Saudi Arabia of EUR 56k

ASTG is happy to announce that we have today received an order from a customer in Saudi Arabia for a total order value of EUR 56,470 (0,6 MSEK) for Satmission 1.5m Driveaway Antenna systems.

This is the first order following ASTG's successful acquisition of Satmission announced on May 12, 2020.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

The company is listed at Nordic SME stock exchange.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.