

Advanced Stabilized Technologies Group AB (ASTG) Org.nr 556943 - 8442

Press release in English March 31, 2020 (NSME : ASTG)

ASTG update on signing of agreement with ReQuTech

ASTG announces short delay in signing with ReQuTech

Referring to the signing of a Letter of Intent with ReQuTech on February 10, 2020, ASTG informed that it intended to sign the final agreement on April 1, 2020. As there has been a delay in the completion of the performance of the due diligence, there will be a short delay in the signing of the final agreement between ReQuTech and ASTG, compared to the original plan.

The company and ReQuTech look forward to announcing the final signing of the agreement within a few days.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.