

Chinese Jiuyou Fund, a reputable potential investor in JonDeTech

As communicated in a regulatory press release earlier today, JonDeTech Sensors AB (publ) has entered into a term sheet agreement with Jiuyou Fund, a major Chinese investment fund, aiming at an investment of SEK 40 million between now and the end of April.

Jiuyou Fund is not only a provider of capital, but they also focus on companies and technologies with viable projects and core IP rights where their expertise can help companies create value. In addition to its investor capability, Jiuyou also manages an innovation industry incubation cluster, whereby it operates five tech-focused acceleration centers across the country. Jiuyou Fund may potentially also provide valuable assistance to JonDeTech in areas such as:

- Major State-owned Enterprise (SoE) relations establishment and support;
- Government public relations co-ordination;
- Other hands-on business-related matters; and
- Government special support and innovation and technological funding applications

The Chairman and CEO of the fund, Mr. Frank Liu, is a former high-ranking official in Shanghai City. Throughout his successful state and business career, Mr. Frank Liu has specialized in, and been responsible for, technology incubation and technology economy program management. Mr. Liu is also an active investor and founder of numerous tech ventures in Chinese "Silicon Valleys", such as the largest in the Shanghai region and the entire Southern China, Shanghai Zhangjiang Science Park. Through his commitment to the investment in JonDeTech, Frank Liu will contribute to attract the attention of various new stakeholders and raise the profile of the company in both already ongoing processes and future prospective ones.

Frank Liu, Chairman and CEO Jiuyou Fund says: "We are particularly interested in JonDeTech's nano-technology knowledge and their enabled sensor offer and are convinced of its potentially broad horizon applications. We also appreciate JonDeTech's long term business view, from the early nanotech research up until the current commercialization. And thus, together we will make sure that the company will leave a strong footprint in China and Asia, and look forward to the company's organic growth at its respective industrial verticals."

Per Lindeberg, CEO JonDeTech says: "I am delighted that we are about to welcome Jiuyou Fund on board as a significant shareholder in JonDeTech. Jiuyou fulfills all the criteria established for our ideal prospective strategic investment partner under the company's new Go-to-Market strategy. This marks the beginning of a partnership that will significantly facilitate market penetration of JonDeTech's disruptive technology and generate substantial value to JonDeTech shareholders."

For further information, please contact:

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About Jiuyou Fund

By strategically working together with international financial institutions, local government finance agencies and high net-worth individuals since its establishment in November 2011, Jiuyou Fund has been an innovative platform with three distinctive functions, i.e., investment fund, technology acceleration centers, and industry research institute. Jiuyou Fund diversifies its investment portfolio, focuses on consumer and business sectors, introduces viable projects with core IP rights and proven business models from North America, Europe and Japan, while selects China domestic projects of high-growth with manageable exposure.

Jiuyou Fund has been working hard to improve its innovative platform to provide continuous investment in and services for high-tech industries. It has strived to increase the value of its portfolio companies through its all-rounded services and positive social-standing platform.

Jiuyou Fund has a competent team with high integrity. It consists of international investors, industry experts and local management professionals. They are visionary, business savvy, excellence-oriented, and pragmatic. Their accumulated experiences and resources from various industry backgrounds add to the value creation for our investors. Believing in the motto of service, dedication and giving, Jiuyou Fund assumes a high sense of social responsibilities when safeguarding long-term investments featuring sustainability, growth and innovation. For more information please see:

<http://www.jiuyoufund.com/eng/aboutus.html>

About JonDeTech

JonDeTech is a Swedish company that develops, and markets patented IR sensor technology based on nanotechnology. The company's IR sensors are down to one-tenth as thick as conventional sensors, built in plastic and can be manufactured in high volumes at a low cost, which opens for a variety of applications in, among other things, consumer electronics and mobile phones. The company was founded in 2008 and is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser, +46-8-121 576 90, certifiedadviser@redeye.se, <https://www.redeye.se>. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.