## **ASTG** Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG) Org.nr 556943 - 8442

Press release in English February 7, 2020 (NSME:ASTG)

## ASTG hiring a Chief Sales Officer to lead sales across all businesses

ASTG is announcing that the company has begun a recruitment process for a Chief Sales Officer (CSO), to lead sales across all its businesses. The CSO will be in charge of the company's go-to-market plans, sales channels and the daily sales management across the company, including leading the customer engagement with existing partners.

"As part of our growth strategy, we are going to strengthen our sales efforts by hiring an internationally experienced sales executive. We have over the past 12 months gained more momentum in our sales efforts and following our successful rights issue in December 2019, we are now accelerating further towards our goal of building a new globally recognized Nordic technology company, that will 'bring stability to a world in motion'. This is an 'on the road' job, and I expect our new CSO to be in front of our customers and partners every day.", says Carsten Drachmann, CEO at ASTG in a comment.

## About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.