

Danderyd June 20, 2019

Kati Oy signed to diamond drill 8,000 metres at Viscaria in Kiruna

Copperstone Resources AB ("Copperstone" or "the Company") has signed Kati Oy as the drill contractor in Viscaria. The initial contract comprises 8,000 metres, with the intention of increasing to 22,000 metres over 24 months.

The work permit application from this Summer up and until December 2020 (regarding mining concessions nr 3, 4, 7 and exploration permits 101; 107 including access by terrain vehicles) is in the process and has been sent out to land owners and stake holders. Due to Summer, permit lead times could be somewhat prolonged. New Copperstone will be in mobilizing mode before August.

The first part of the campaign will focus on zone A, aiming at increasing the resource loads near the old mine site, provide an increased geological understanding, provide cores for geotechnical assessment work and metallurgical testworks. The second part of the campaign will focus on zone D, expanding the resources and providing cores for metallurgical testworks, including magnetite that could be a valuable contribution at current market price, not included in the Scoping Study.

The Company can also inform that throughout the drill campaign, there will be scheduled meetings with representatives from Laevas reindeer herding community, in order to mitigate the effects on the herding. The recreational path Ädnamvaara could be temporarily be affected, before which the Company will inform locally. Copperstone is committed to sustainable practices when it comes to both exploration and mining. Copper is a green metal, and Copperstone also aims to applying green technology when possible.

"I am pleased to have Kati showing their commitment and positive attitude towards the Viscaria copper project, yet again. I am pleased with our new acquaintances and relations on land access matters in Kiruna, showing our utmost respect regarding land usage and environmental concerns. We can look forward to an exciting drill campaign, not least the potential for directional drillings already executed by Kati at the zone D."

For further information, please contact CEO Michael Mattsson, +46 705 739 777, michael.mattsson@copperstone.se, info@copperstone.se or visit the Copperstone website at

www.copperstone.se

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About Copperstone

Copperstone is a public company trading as COPP B on NASDAQ First North (Stockholm). The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172. The Company is focused on base and precious metal exploration in the vicinity of the internationally recognized mining districts of Kiruna and the Skellefte-field in northern Sweden. In addition, the Company also has interests in the Bergslagen mining region, in central Sweden.