

Kopy Goldfields AB (publ)
Pressrelease 20/2018
Stockholm, October 16, 2018

This press release may not be released, published or distributed, directly or indirectly, in or into the United States, Canada, Japan, Hong Kong, Singapore, Australia, New Zealand and South Africa, or any other jurisdiction where such action is wholly or partially subject to legal restrictions. The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, subscription rights or other securities in Kopy Goldfields AB (publ). For further information, please refer to "Important Information" in this press release.

Today is the first day of trading in Kopy Goldfield's share excluding the right to participate in the Rights Issue

In accordance with what has previously been announced, the Board of Directors of Kopy Goldfields AB (publ) ("Kopy Goldfields" or "the Company") decided on October 9, 2018, with authorization from the AGM on May 29, 2018, to issue new shares with preferential rights for shareholders in Kopy Goldfields of approximately MSEK 25.2 before transaction costs (the "Rights Issue"). The Rights Issue is underwritten to 75 per cent via subscription and underwriting commitments. The funds will mainly be used to finance the sales activities of the Krasny project and the 2018 exploration program on Krasny.

Planned time schedule for the Rights Issue

October 15, 2018	Last day of trading in Kopy Goldfield's shares including the right to participate in the Rights Issue
October 16, 2018	First day of trading in Kopy Goldfield's shares excluding the right to participate in the Rights Issue
October 17, 2018	The Record Date for participation in the Rights Issue, i.e. shareholders registered in the share register of the Company as of this date will receive subscription rights for participation in the Rights Issue
October 19, 2018	Information Memorandum is estimated to be released
October 22 – November 7, 2018	The subscription period for the Rights Issue
October 22 – November 5, 2018	Trading in subscription rights
October 22, 2018 until registration of the Rights Issue	Trading in paid subscribed shares (Sw. BTA)
On or about November 13, 2018	Announcement of the preliminary outcome

Main Terms

The Board of Directors of Kopy Goldfields AB decided on October 9, 2018, with authorization from the AGM on May 29, 2018, to issue new shares with preferential rights for shareholders in Kopy Goldfields of approximately MSEK 25.2 before transaction costs.

For each share held on the record date shareholders will receive one (1) subscription right. Ten (10) subscription rights entitle to subscription of three (3) new shares at a subscription price of SEK 1.05 per share. The record date in Euroclear Sweden AB for the right to participate in the Rights Issue with preferential rights is October 17, 2018. The subscription period will run from and including October 22 until and including November 7, 2018, or such later date as determined by the Board of Directors. The Company's share capital can increase by a maximum of SEK 9,110,032 by the issue of a maximum 23,959,815 new shares.

Financial advisor and Issuing Agent

Stockholm Corporate Finance AB is acting as financial advisor in the Rights Issue. Hagberg & Aneborn Fondkommission AB is acting as Issuing Agent in the Rights Issue.

Certified Advisor

Hagberg & Aneborn Fondkommission AB is Kopy Goldfields Certified Advisor.

Information material

Information memorandum and other information regarding the Rights Issue will be available through the Company's website, www.kopygoldfields.com.

This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.

For further information, please contact

Mikhail Damrin, VD, +7 916 808 12 17, mikhail.damrin@kopygoldfields.com

Tim Carlsson, CFO, +46 702 31 87 01, tim.carlsson@kopygoldfields.com

Otto Rydbeck, CEO Stockholm Corporate Finance, +46 708 78 48 70, otto.rydbeck@stockholmcorp.se

About Kopy Goldfields AB

Kopy Goldfields is a Swedish gold exploration company operating in the Irkutsk and Amur regions of Russia, which are two of the most gold rich areas in the world. The Company currently holds 14 licenses, grouped into three projects, which entitles to exploration and production of gold. Kopy Goldfield's strategy is to create value by identifying and acquiring high potential gold projects, prospect and explore them until they reach the stage of being ready to be sold for cash or further developed in cooperation with a partner.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Hagberg & Aneborn Fondkommission acts as Certified Adviser, contact number: +46 8 408 933 50.

The Share

Ticker: KOPY

<http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE77457>

Outstanding shares: 79,866,054

About Stockholm Corporate Finance AB

Stockholm Corporate Finance is a Swedish, independent and privately owned financial advisor offering qualified transaction based advisory services by acting in capital raisings, changes in ownership, acquisition, merger and acquisitions (M&A) in listed and privately held companies. Stockholm Corporate Finance is the exclusive Swedish partner in the global network of M&A Worldwide consisting of 51 M&A advisors and investment banks in 45 countries. Stockholm Corporate Finance is an investment firm which is supervised by the FSA and is a member of the trade organization SwedSec Licensing AB. www.stockholmcorp.se.

IMPORTANT INFORMATION

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, subscription rights or other securities in Kopy Goldfields AB (publ).

This press release may not be released, published or distributed, directly or indirectly, in or into the United States, Canada, Japan, Hong Kong, Singapore, Australia, New Zealand and South Africa, or any other jurisdiction where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, registrations or other actions in addition to what follows from Swedish law. Nor may the information in this press release be forwarded, reproduced or disclosed in a manner that contravenes such restrictions or would entail such requirements. Failure to comply with this instruction may result in a violation of applicable securities laws.

No subscription rights, BTAs (interim shares) or shares have or will be registered under the U.S. Securities Act of 1933, as amended, or securities legislation in any state or other jurisdiction in the United States and may not be offered or sold, directly or indirectly, in or into the United States.