

**Press release** 

For immediate release

## Solar energy technology leader Midsummer receives repeat order from Asia - Order value of approximately MSEK 30

[Stockholm, Sweden, August 23, 2018.] Solar energy technology leader <u>Midsummer</u>, one of the world's leading developers and suppliers of advanced solar solutions, has received a repeat order from Asia for production equipment worth about 30 MSEK. A partial payment will be made within 30 days. The production equipment will be delivered to the customer during the first half of 2019.

Solar energy technology leader Midsummer is experiencing greater global interest in the company's proprietary compact system for fast, fully automated manufacturing of CIGS solar cells. Midsummer has now received a repeat order for equipment for the production of thin film solar cells from Asia worth about 30 MSEK. The production equipment will be delivered to the customer in the first half of next year and a partial payment will be made within 30 days.

"This repeat order is a strong indication that interest in our advanced solutions for the production and installation of thin film solar cells is growing in the Asian market. Several strong global trends support our business idea and operations, not just the general need to switch to renewable energy, but also technical and regulatory developments that make thin solar panels attractive in urban environments. Now, we intend to strengthen our production capacity further to meet the increased demand for our products", said Sven Lindström, CEO, Midsummer AB.

Midsummer is a leading developer and supplier of advanced solar energy solutions for the production and installation of thin film solar cells and also a leading Swedish growth and export company. The unique <u>DUO system</u> has taken the position as the most widely distributed manufacturing tool for flexible CIGS solar cells in the world.

For photos of thin film CIGS solar cells and the Midsummer manufacturing equipment, please go to <a href="http://midsummer.se/press/media-gallery">http://midsummer.se/press/media-gallery</a> or contact Mr. Lindström.

## For additional information please contact:

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## **About Midsummer**

Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of thin film solar panels. Its business offering includes equipment for cost-effective manufacturing of thin film solar cells as well as building-integrated photovoltaic (BIPV) solutions for the application of thin film solar cells on buildings (facades, roofs etc.). Midsummer's thin film solar modules are light, flexible, durable and highly efficient and therefore ideal for distributed renewable energy projects. Midsummer's proprietary technology is based on a rapid process for the production of flexible thin film solar cells using sputtering of all layers of the solar cell. The Company's share (MIDS) is traded on Nasdaq First North Stockholm with G & W Fondkommission as Certified Adviser. For more information, please visit: <u>www.midsummer.se</u>

## **IMPORTANT INFORMATION**

This information is information that Midsummer AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication at 14:00 CET on August 23 2018.