

Press release

For immediate release

Solar energy technology leader Midsummer expands: Recruits new Production Manager from Saab

[Stockholm, Sweden, August 20, 2018.] Recently listed Swedish solar energy technology company [Midsummer](#), one of the world's leading developers and suppliers of advanced solar solutions, has hired 30 new employees since the beginning of the year to ramp up production in the wake of increased demand. The company has recently recruited a new Production Manager, Sven Pettersson, whose most recent assignment was with Saab Industrial Group, where he worked with logistics, purchasing and production planning.

The recently listed solar energy technology company Midsummer strengthens its management with a new Production Manager to further accelerate the production volume. The company is experiencing greater global interest in DUO, the company's proprietary system for fast, fully automated manufacturing of CIGS solar cells.



[Sven Pettersson](#) has been working at the defence industry group Saab since 2011 in a variety of roles, most recently as production controller responsible for logistics and purchasing. Sven has previously worked with similar tasks in other companies, including Strålfors AB and Aerosol Scandinavia AB, and has a solid and long experience in logistics, purchasing and production planning. Sven has an education in information logistics and calculation from Linné University in Sweden. Sven starts his new employment at Midsummer on August 21.

"Mr. Pettersson has extensive knowledge and experience in logistics, purchasing and production planning. As Midsummer's new Production Manager he will be a good addition as we now intend to further increase our production rate to meet the increased global demand for our products", said Sven Lindström, CEO of Midsummer AB.

Since the beginning of 2018 Midsummer has increased the number of employees from 45 to 75, and plans are made for further recruitment in technology as well as marketing and sales.

Midsummer shares were listed on Nasdaq First North Stockholm on June 21 this year. In connection with the listing, the company implemented a heavily surrendered new issue of approximately SEK 100 million to expand its production capacity from about 10 to 40 DUO machines per year to establish a production line for "Clix by Midsummer" - a 'plug & play' metal roof with integrated solar cells, as well as for marketing and strengthening the working capital.

For photos of thin film CIGS solar cells and the Midsummer manufacturing equipment, please go to <http://midsummer.se/press/media-gallery> or contact Mr. Lindström.

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About Midsummer

Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of thin film solar panels. Its business offering includes equipment for cost-effective manufacturing of thin film solar cells as well as building-integrated photovoltaic (BIPV) solutions for the application of thin film solar cells on buildings (facades, roofs etc.). Midsummer's thin film solar modules are light, flexible, durable and highly efficient and therefore ideal for distributed renewable energy projects. Midsummer's proprietary technology is based on a rapid process for the production of flexible thin film solar cells using sputtering of all layers of the solar cell.

IMPORTANT INFORMATION

This information is information that Midsummer AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication at 09:00 CET on August 20, 2018.