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Consilium acquires Indian fire safety company

Consilium has agreed to acquire 51 per cent of the shares in the Indian fire safety company Sureland Fire & Security Pvt Ltd. The company, which has around 100 employees, is expected to achieve a turnover of approx. SEK 80 million in 2014.

Sureland Fire & Security supplies fire safety systems, primarily to customers in the energy sector. The company has offices in Delhi, Ahmedabad and Chennai.

Within the Fire safety & Automation business area, Consilium sells fire safety systems, mainly for tank farms in the oil and gas industry, but also for offshore facilities, to customers in the Middle East and the Nordic region.

"We are growing according to plan in this business area," says Ove Hansson, President & CEO of Consilium.

Consilium has built up a strong market position in the United Arab Emirates. With the acquisition of Incendium in 2012, the market has been broadened to also include the Nordic countries. Operations were established in India in 2013 and the acquisition of Sureland Fire & Security will accelerate the expansion in that country. Consilium plans to establish operations in additional countries in the Middle East during 2014.

The transaction will be completed by 31 January 2014.

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Consilium is one of the world's leading suppliers of safety and navigation products and solutions. The product portfolio comprises systems for fire protection, gas and emission detection, automation systems and navigational equipment, among other things. Systems and products are mainly marketed towards shipyards and ship owners, together with the oil and gas industry. The guiding-star of Consilium's total offerings is to contribute in the protection of lives, material assets and the environment. Consilium's goal is to be the customer's first choice when safety matters and to offer superior customer value. The ambition is to become a global leader within well defined market and product areas, by utilization of the Group's combined competence, long experience and successful innovations – and thereby create long-lasting shareholder value. Consilium is publicly listed on NASDAQ OMX Stockholm, has more than 600 employees and a turnover of more than SEK 1,000 million.