



AAC Clyde Space wins SEK 56.2 M order from LusoSpace

2024-03-04 AAC Clyde Space AB (publ)

AAC Clyde Space has won a GBP 4.3 M (approx. SEK 56.2 M) order for 11 satellite kits from Portuguese company LusoSpace to be delivered in the fourth quarter of 2024. The EPIC 8U variant will be co-designed by AAC Clyde Space and LusoSpace, and built in Portugal.

LusoSpace intends to combine the EPIC 8U satellites into a VDES communication constellation, to be launched late 2025. The order follows an initial order for a 3U satellite received earlier in Q4, 2023.

The satellites will be equipped with a VDES (VHF Data Exchange System) payload. VDES was developed to meet the increasing need for data communication between maritime users, providing faster data transfer rates with greater integrity than current VHF data link systems.

“We are delighted to share our experience and knowledge with LusoSpace in this project which aims to catalyze Portuguese capacity in space with a commercially viable project. Our EPIC range of satellites has unrivalled flight heritage, a robust design, and an attractive price,” says AAC Clyde Space CEO Luis Gomes.

“We believe that this contract will position LusoSpace in a new exciting sector, VDES maritime communications. Our purpose is to add value in the maritime sector for people, companies and institutions” says LusoSpace CEO Ivo Vieira.

The Project is funded by the Portuguese Plano de Recuperação e Resiliência (PRR). The fund’s objective is to catalyze national capacity in space which is also commercially viable. LusoSpace will develop and deploy 12 nanosatellite spacecraft carrying VDES payloads.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group’s main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Growth Market. Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.

ABOUT LusoSpace

LusoSpace is a Portuguese company created in 2002 and with extensive expertise in Optical Ground Support Equipment, Optical Communications, Attitude Determination & Control equipment and Augmented Reality solutions for Assembly Integration and Test of space equipment. The company has supplied equipment and products to more than twenty satellites.