



PRESS RELEASE

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JonDeTech established a subsidiary in Shanghai to strengthen its position in China

The company has started a subsidiary in Shanghai to get closer to important customer segments and facilitate transactions with local partners. The subsidiary will actively work with strategic global partners essential to the company's growth strategy and market positioning. In Q4 2023, the subsidiary will handle the supply of JIRS40 to Zhuhai Yaoyang Electronic Technology Co., Ltd (Yoyon), as announced earlier this year.

- By establishing ourselves in China, we not only facilitate new business but make it easier and more cost-effective to make transactions between local partners because we don't have to ship products in and out of the country. We will see positive results from this already in the delivery of JIRS40, which we are about to carry out to Yoyon, in accordance with the order we received before the summer, says Dean Tasic, CEO of JonDeTech.

The newly started company is a so-called WOFE, or "Wholly Owned Foreign Enterprise," a 100 percent foreign-owned company with permission to operate in China.

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.