

Kopylovskoye AB acquires new license in the Lena Goldfields to support the company's long term mineral resource target of 5 Moz

110125, Stockholm, 4.00 pm

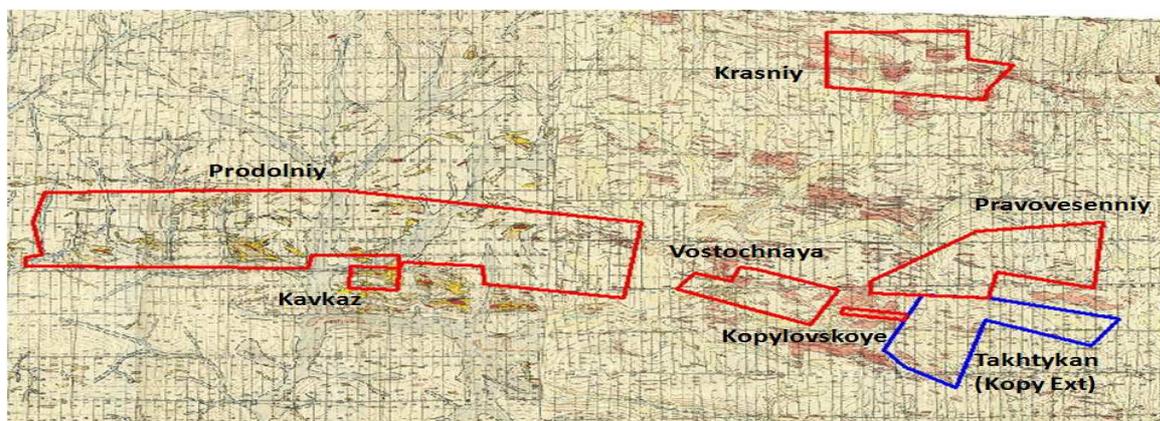
Kopylovskoye AB is pleased to announce that, following an auction earlier today, it has been awarded a new exploration license, known as Takhtikan. The license has similar geology to the Kopylovskoye deposit, and Bannoye mineralization (part of Vostochnaya property owned by Kopylovskoye Group with good mineral potential and production synergies with Kopylovskoye property.

The company paid 36,9 kUSD (242 000 SEK) for the license which will be issued in the name of Kopylovsky LLC, 100% owned Russian subsidiary of Kopylovskoye AB.

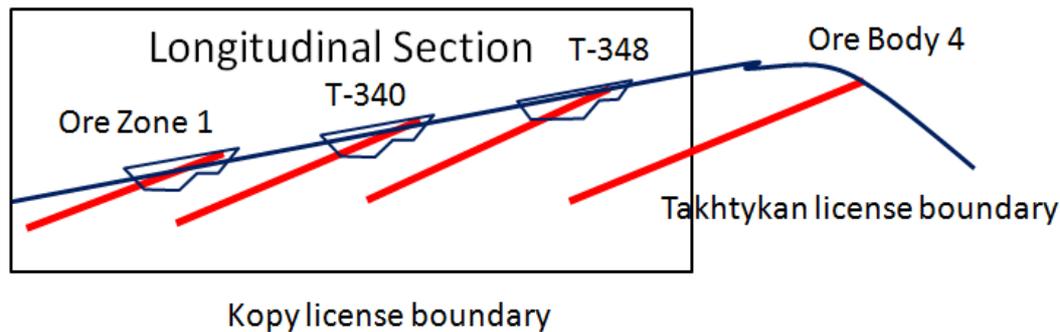
“CEO Mikhail Damrin commented: “The acquisition of the Takhtikan (or Kopy extension) property is part of our long term strategy of defining 5Moz of bedrock gold resources. The Takhtikan (or Kopy extension) property is a good addition to the Kopylovskoye deposit as it has similar geology and offers operational synergies potentially reducing the capex required to bring these deposits into production. I expect that the gold bearing zone of Kopylovskoye deposit continue within the Takhtikan license, thereby increasing the resource potential for the expanded Kopy area (including the Kopylovskoye, Pravovesenny, Vostochnaya and Takhtikan licences). For that reason, I am pleased to be able to announce today’s acquisition.”

Takhtikan license area covers 30 sq km and is located on the border of Kopylovskoye bedrock license. The license is for bedrock gold prospecting, exploration and production valid for 25 years. 2011 Exploration costs are limited to exploration project drafting and permitting which is estimated at 25,000 USD. 2011 activities will include reviewing and summarizing of historic exploration data, drafting and filing exploration work scope report to License committee. The company will start actual exploration activities in spring 2012.

The Takhtikan property makes a good addition to the Kopylovskoye property as rock from Takhtikan could be processed at a single plant along with ore from Kopylovskoye property, thereby aiming to reduce development capital expenditure. Exploration activities will be undertaken by the current exploration team at Kopylovskoye using existing equipment.



Geologically, the *Takhtykan* license is part of a wider Kopylovskoye hard rock gold occurrence and structurally very similar to the Kopylovskoye deposit. The *Takhtykan* license has previously identified gold mineralization which will form the initial exploration target. In the picture below, Ore Zone 1 (orebody 1), Trench 340 (orebody 2) and Trench 348 (orebody 3) outcrop at the surface of the Kopylovskoye deposit. The company believes that the conceptual Ore body 4, which has been identified within Kopylovskoye deposit, will outcrop on Takhtykan deposit. As such, there is potential for further increases in the mineral resources of the area.



Exploration results from RC drilling at from Kopylovskoye property during autumn 2010 is processed in Stewart Group Lab in Moscow with expected results in the coming weeks.

For more information, please contact:

Mikhail Damrin, CEO, mobil: +7 (916) 808 12 17

Anna Daun Wester, Vice President, Investor Relations, mobil: +46 (70) 973 71 31

About Kopylovskoye AB

Kopylovskoye AB, listed at NASDAQ OMX First North in Stockholm (ticker: KOPY), is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The company holds 100% of six bedrock exploration- and production licenses. The vision is to develop a gold exploration and production company with resources of 5Moz capable of supporting annual gold production of 0.2Moz.

Kopylovskoye reports mineral resources and ore reserves according to the Russian GKZ system, but is currently working on applying the internationally accepted JORC code to verify the mineral resources and ore reserves. Kopylovskoye AB applies International Financial Reporting Standards (IFRS), as approved by the European Union.

Mangold Fondkommission acts as Certified Adviser and Liquidity Provider.

www.kopylovskoye.com info@kopylovskoye.com Engelbrektskatan 9-11, 2tr, 114 32 STOCKHOLM, SWEDEN