

Press release

For immediate release

Midsummer named as one of Sweden's fastest growing companies

[Stockholm, Sweden, October 18, 2018.] Solar energy technology company Midsummer AB (publ) has been named as one of Sweden's 50 fastest growing technology companies in 2018, according to Deloittes Technology Sweden Fast 50, and has also been crowned a "Gazelle company" 2018 by Sweden's most influential financial daily Dagens Industri for being one of Sweden's fastest-growing companies all categories. Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of thin film solar panels.

Deloitte, one of the world's leading audit and consulting companies, lists the 50 fastest growing technology companies in Sweden each year. Solar energy technology company Midsummer topped the Fast 50 list in 2012, when it was also named the fastest growing cleantech company in the EMEA region (Europe, Middle East, Africa).

This year, Midsummer has again been listed as one of Sweden's 50 fastest growing technology companies. Fast 50 is based on criteria such as rapid growth, ownership of patented technology, major investments in technology research, and certain minimum levels of revenue and the number of years during which the business has been operating.

Also appointed a "Gasell" company

Midsummer is also included in this year's prestigious list of "Gasells" (Gazelles) by Dagens Industri, Swedens biggest daily financial newspaper. In order to be appointed as a Gasell company, the company must meet certain financial and growth criteria. Also, the Gazelle jury does an overall valuation of the company and weighs in additional parameters that show a healthy business.

The exact ranking on each of the two lists are only disclosed by the organizers later this autumn.

"Being included on these prestigious lists shows that our investment in research and development is on the right track. Our goal is for our technology to remain market leading in the segment of lightweight, flexible solar panels, and for the company to grow at least as fast at the entire rapidly expanding segment", said Sven Lindström, CEO, Midsummer.

Midsummer is a leading developer and supplier of advanced solar energy solutions for the production and installation of thin film solar cells and also a leading Swedish growth and export company. The unique DUO system has taken the position as the most widely distributed manufacturing tool for flexible CIGS solar cells in the world.

For photos of thin film CIGS solar cells and the Midsummer manufacturing equipment, please go to http://midsummer.se/press/media-gallery or contact Mr. Lindström.

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About Midsummer

Midsummer is a leading developer and supplier of advanced solar energy technology solutions for the production and installation of thin film solar panels. Its business offering includes equipment for cost-effective manufacturing of thin film solar cells as well as building-integrated photovoltaic (BIPV) solutions for the application of thin film solar cells on buildings (facades, roofs etc.). Midsummer's thin film solar modules are light, flexible, durable and highly efficient and therefore ideal for distributed renewable energy projects. Midsummer's proprietary technology is based on a rapid process for the production of flexible thin film solar cells using sputtering of all layers of the solar cell.