



ÅAC amends guidance for 2018

2018-05-23 ÅAC Microtec AB

In addition to the previously announced estimate of total turnover of MSEK for 2018, ÅAC Microtec expects a positive EBITDA result during the fourth quarter of 2018.

ÅAC operates in a rapidly emerging market. Through the acquisition of Clyde Space at the beginning of the year, ÅAC expanded its operations significantly. The purpose of announcing expected earnings development in the fourth quarter and revenue for 2018 is to simplify valuation of the new Group for investors.

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 10:45 am CET on 23 May, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.