



ÅAC Microtec secures follow-on order from Airbus UK

2017-11-23 ÅAC Microtec AB

ÅAC has secured a second order with Airbus Defence and Space in UK to supply power subsystems for the ground testing of the ExoMars rover worth 1.1 MSEK. This is the second of the two orders for this type of equipment with a total order value of 2.2 MSEK.

Following the first order, press released November 6, 2017, and successful negotiation of the equipment specification, Airbus UK has placed a second order with ÅAC for a tailored power subsystem aiming to cover the immediate needs of testing of the ExoMars rover during its development phase. The completion date for delivering the equipment to Airbus is February 2018.

The ExoMars rover is a very expensive development as it is targeting an extreme environment of operation. All equipment that interface with the rover have to comply with strict specifications and quality assurance requirements to make sure that no damage is incurred to the rover during testing. The ÅAC supplied equipment will be used to power directly parts of the rover during its ground testing phase and, as such, will comply with many of those requirements.

The primary goal of the ExoMars programme is to search for signs of past and extant life on Mars. It is a joint mission between the European and Russian space agencies (ESA and Roscosmos respectively). The European cost of the ExoMars programme is €1.3 billion (under economic conditions of 2008). The rover will be the first mission to combine the capability to move across the surface and to study Mars at depth.

- *It is a great pleasure to be working with the Airbus team in the ExoMars programme. It is work that can help us evolve our processes to be compatible with those followed by Airbus and can potentially lead to other future work. It also underpins our continuing expansion as a tier-1 supplier to European and global spacecraft primes,* says Iraklis Hatzithanasiou, VP Business Development Europe.

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 23 November, 2017.

ABOUT ÅAC MICROTEC

ÅAC Microtec is a supplier of spacecraft avionics, such as onboard computers, mass memory storage and power management units. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.

ABOUT AIRBUS DEFENCE AND SPACE

Airbus Defence and Space, a division of Airbus Group, is Europe's number one defence and space enterprise and the second largest space business worldwide. Its activities include space, military aircraft and related systems and services. It employs more than 38,000 people and in 2015 generated revenues of over 13 billion Euros.