

Press release  
Stockholm, 13 December 2016

## Production report for November 2016

**Petrosibir's total oil production in November 2016 amounted to 41,650 barrels, equivalent to 1,388 barrels per day.**

The table below summarizes the production broken down by region.

	Nov 2016	Nov 2015	Jan-Nov 2016	Jan-Nov 2015	2015	2014	2013	2012
Bashkiria	12 570	12 040	140 300	146 030	158 470	196 236	122 305	57 900
Komi *	29 080	0	322 150	0	15 190	0	0	0
<b>Total barrels</b>	<b>41 650</b>	<b>12 040</b>	<b>462 450</b>	<b>146 030</b>	<b>173 660</b>	<b>196 236</b>	<b>122 305</b>	<b>57 900</b>
<i>Discontinued operations</i>								
Ukraine *	0	9 510	0	108 720	112 430	125 141	126 565	119 950
<b>Total barrels</b>	<b>41 650</b>	<b>21 550</b>	<b>462 450</b>	<b>254 750</b>	<b>286 090</b>	<b>321 377</b>	<b>248 870</b>	<b>177 850</b>
Bashkiria	419	401	419	437	434	538	335	158
Komi *	969	0	962	0	42	0	0	0
<b>Total barrels per day</b>	<b>1 388</b>	<b>401</b>	<b>1 380</b>	<b>437</b>	<b>476</b>	<b>538</b>	<b>335</b>	<b>158</b>
<i>Discontinued operations</i>								
Ukraine *	0	317	0	326	308	343	347	328
<b>Total barrels per day</b>	<b>1 388</b>	<b>718</b>	<b>1 380</b>	<b>763</b>	<b>784</b>	<b>880</b>	<b>682</b>	<b>486</b>

\* The production numbers above for Komi and Ukraine for 2015 have been recalculated compared to what has been disclosed earlier. In the table above the production for 2015 has been divided by 365 days whereas it previously was divided by the actual number of days that the operations were owned by Petrosibir.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi. Bashkiria and Komi are federal subjects of the Russian Federation.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. Petrosibir's Ukrainian operations have been distributed to its shareholders. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*