

Kopy Goldfields AB (publ)
Press release 12/2013
Stockholm, June 26, 2013

Krasny project shows positive exploration results – further mineralization confirmed along the strike and closer to the surface.

Kopy Goldfields AB (publ) is happy to announce positive results from the recent drilling program – further mineralization was added along the strike and closer to the surface, which allows for lower production costs.

During December 2012 – April 2013 the Company developed an exploration program on the Krasny site, which included both follow-up drilling of 2,495 meters on the Krasny South project and resampling of 343 meters of core from previous drilling programs (see Picture 1 in Appendix 1 for location of the drill holes and cross sections). The target of the drilling program was to outline the western continuation of the Krasny mineralization along the strike. The resampling program was triggered by resource modeling in late 2012, in which it was realized that some of the intervals initially anticipated to be barren, and hence not assayed with fire assay test for cost saving reasons, in fact now expected to be mineralized.

The results received confirm the expectations. Firstly, the bore hole #141477 in profile 22 confirms a continuation of the mineralization further to the west (see Appendix 2 for assay results), and together with the previously drilled holes, #141461 and #141463 in profile 16, the mineralization is traced 700 meters to the west of the last drill profile included in the reported resources. With these results, we confirm that the Krasny mineralization is traced by means of drilling for totally 1,668 meters along the strike.

Secondly, through resampling of formerly extracted core, mineralized sections were added to the Upper structure, close to the surface: 25.6m @ 1.33 g/t (hole #141430), 11m @ 2.1g/t (hole 141436), 7.45m @ 2.22 g/t and 10.9m @ 1.46 g/t (hole 141425), see Table 5 in Appendix 2 for more details. On the Pictures 4 to 7 in the Appendix 1, the new mineralized intervals are marked with circles. These results will add resources closer to the surface and enhance economics of gold mining with low stripping ratio.

Mikhail Damrin, CEO of Kopy Goldfields, commented the results: “We are pleased with the results received. We increase the volume of mineralization close to the surface where production and capital costs are relatively low. Considering the currently falling gold prices, this will add stability to our project and will allow starting pilot production from the surface with low costs and with the possibility to increase capacity later by going deeper. Our immediate next step on Krasny will be to complete a Feasibility Study in a partnership with another operator and we take active steps in this direction”.

The technical information in this press release was reviewed by Alexander Mikhailov from Kopy Goldfields AB. Alexander Mikhailov is an exploration geologist with 31 years of professional experience in the gold exploration. Graduated from the Moscow Mineral Exploration Institute (The leading Soviet mineral exploration training establishment) in 1982. Fellow of the London Geological Society (1008536) and Society of Exploration Geochemistry.

Assay data for the drilled and resampled boreholes is presented in Appendix 2 below.

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About Kopy Goldfields AB

Kopy Goldfields AB (publ), listed at NASDAQ OMX First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The major owner is Eldorado Gold Corp. The company holds 100% of 15 bedrock exploration- and production licenses on 2,338 sq km. The target for Kopy Goldfields is to create value by identifying and acquiring high potential gold projects, prospect and explore them until the stage when it can be either sold out for cash or developed in cooperation with another partner under JV agreement.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Aqurat Fondkommission acts as Certified Adviser, contact number: +46-8-684 05 800.

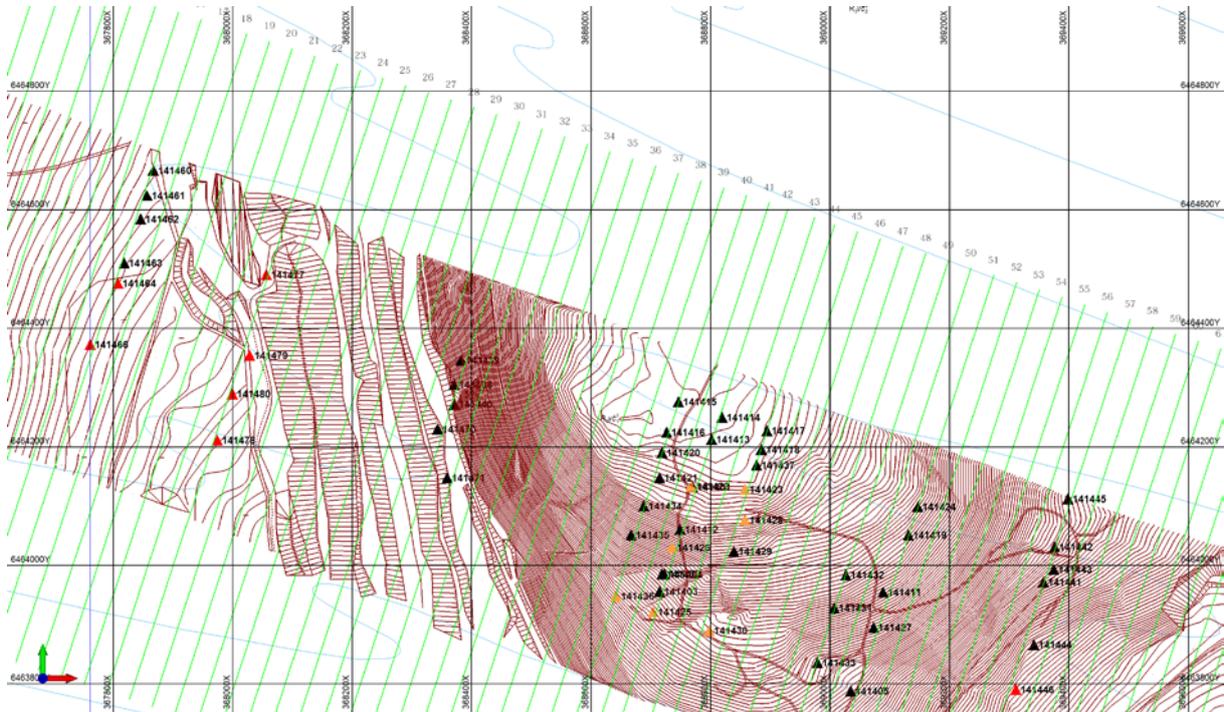
The Share

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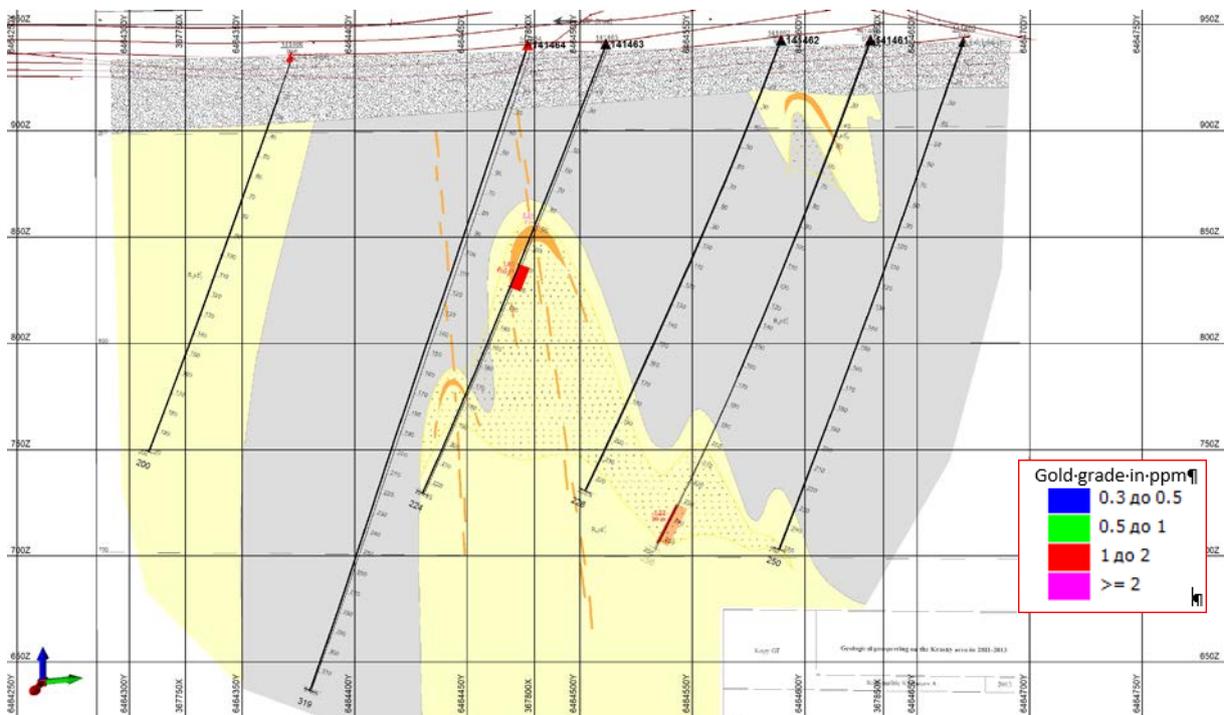
www.nasdaqomxnordic.com/firstnorth/

Outstanding shares: 22,851,621

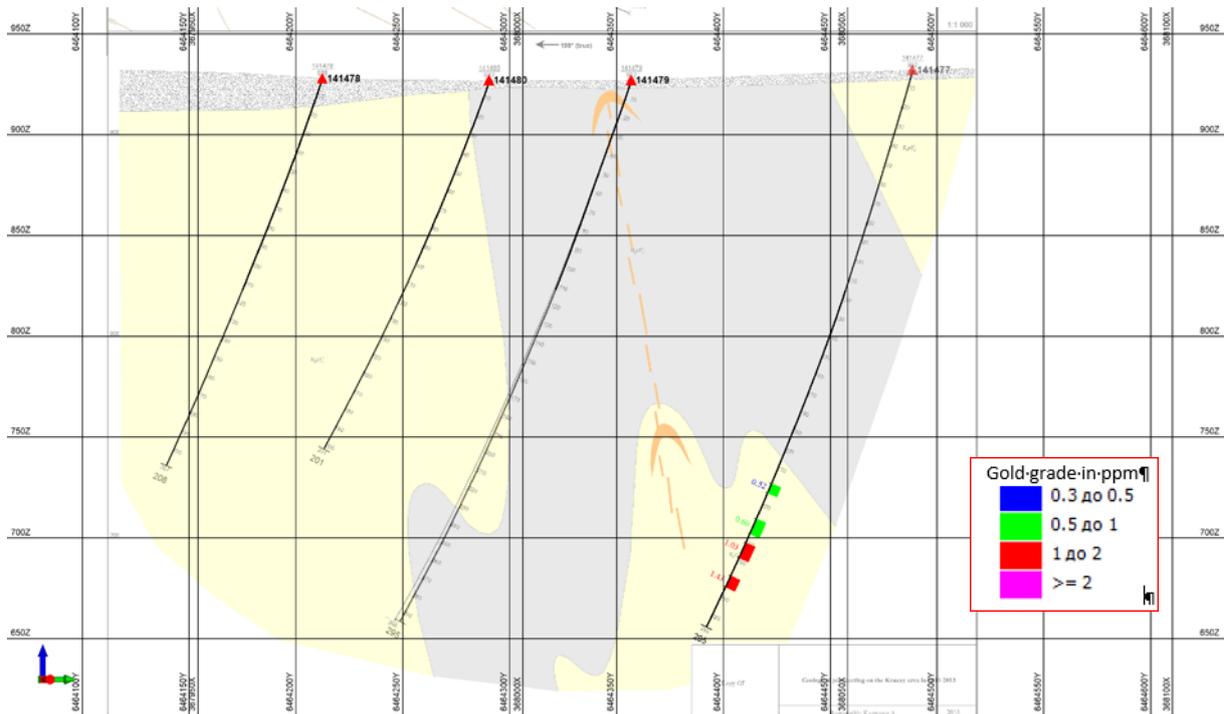
APPENDIX 1. PLAN VIEW OF THE SITE AND CROSS-SECTIONS OF THE MINERALIZED STRUCTURES



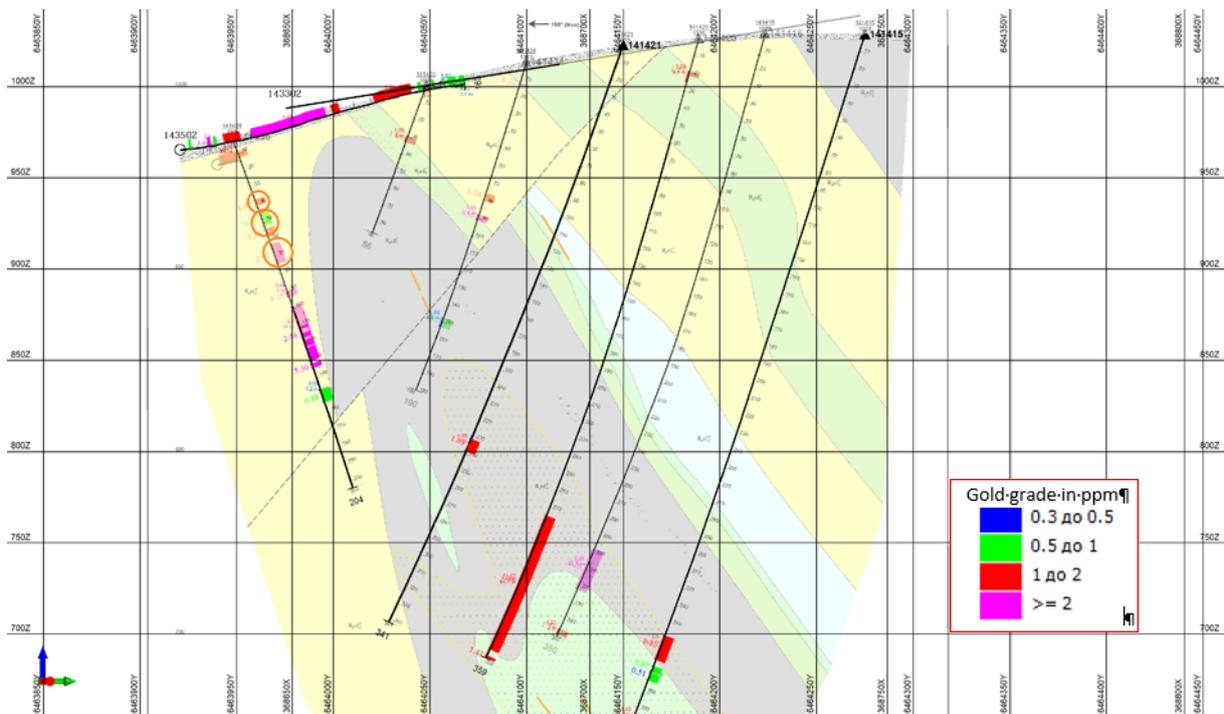
Picture 1. Plan view of Krasny South site – recent drilled holes marked with red color, resampled holes marked with orange color



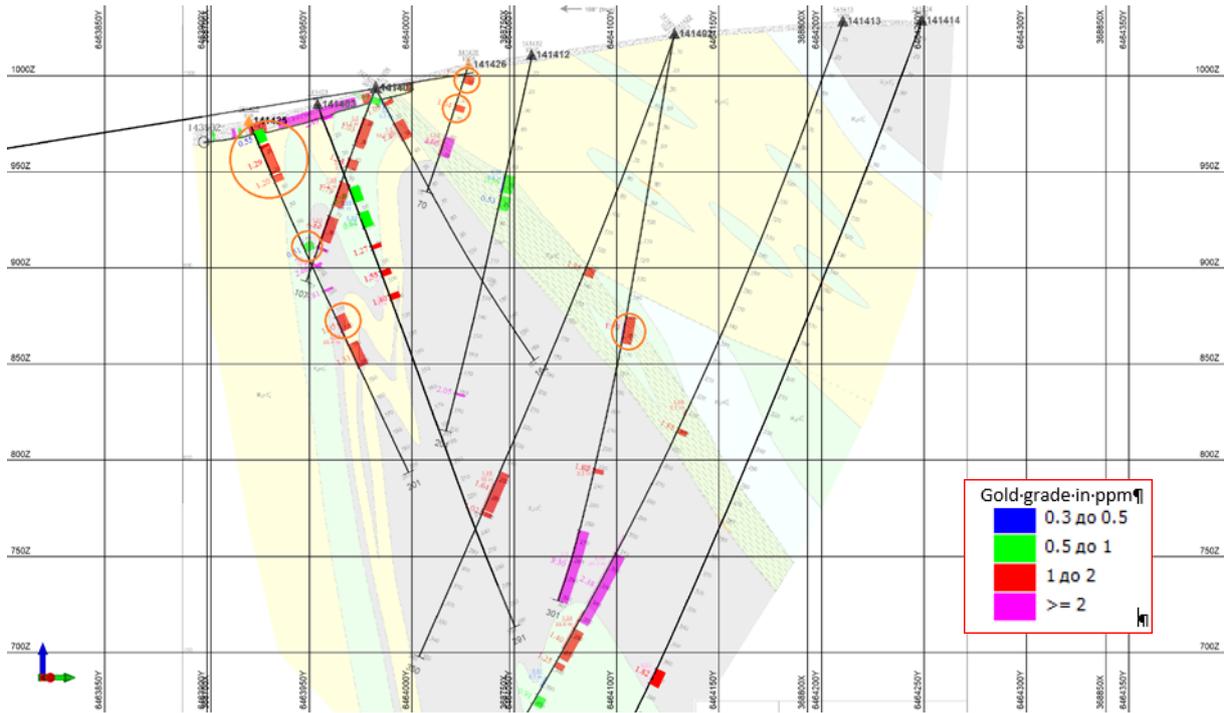
Picture 2. Cross section along drill profile 16



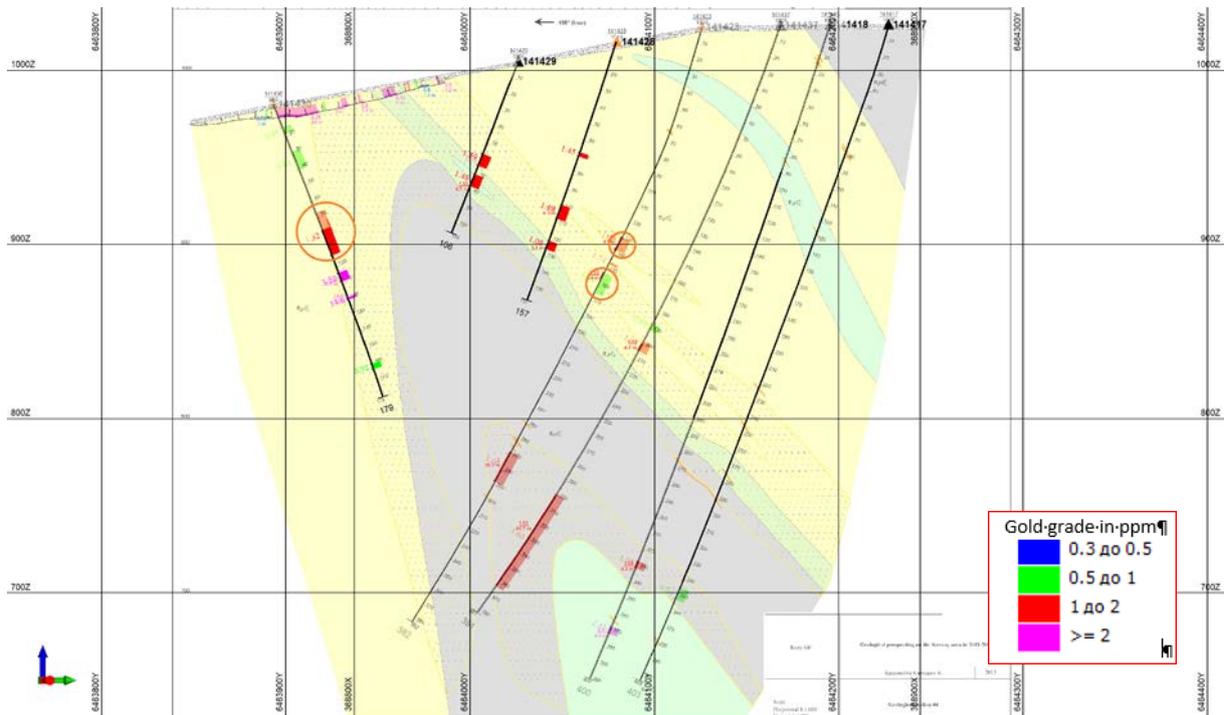
Picture 3. Cross section along drill profile 22



Picture 4. Cross section along drill profile 40. New mineralized intervals following the resampling program are marked with circle.



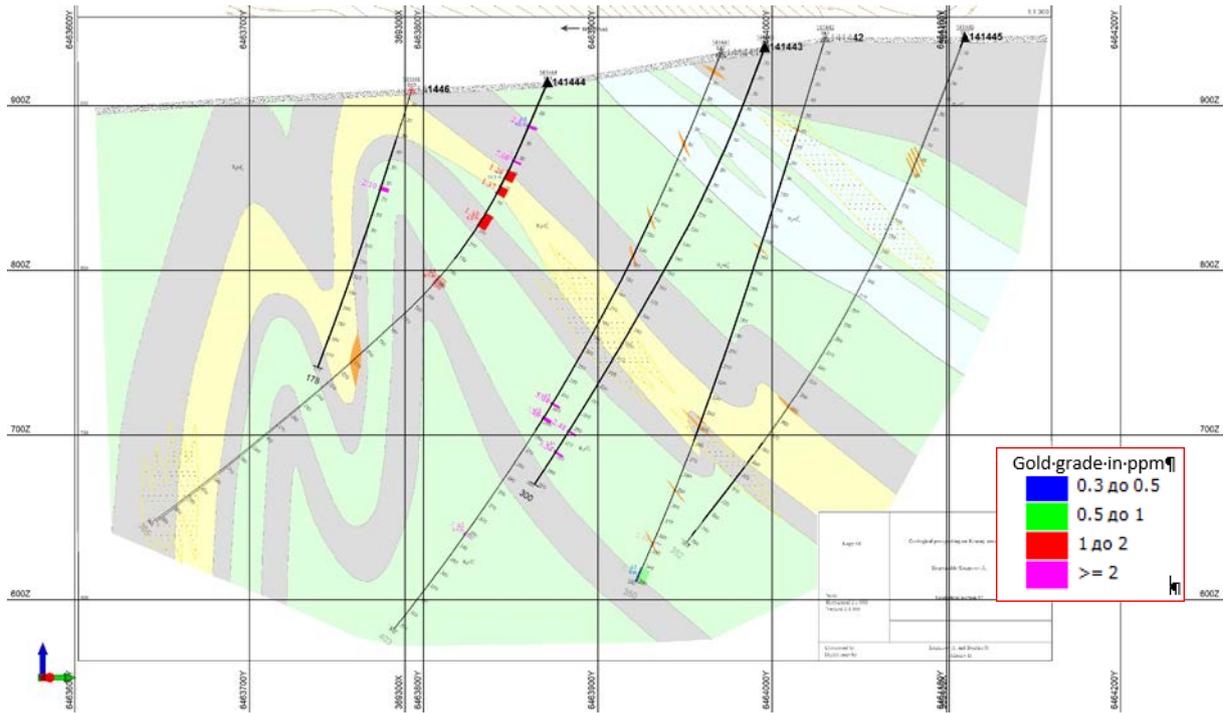
Picture 5. Cross section along drill profile 42



Picture 6. Cross section along drill profile 44

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Picture 7. Cross section along drill profile 57

APPENDIX 2. ASSAY RESULTS

Table 1. Main Types of Geological and Exploration Works (December 2012 – April 2013)

Types of Work	UoM	Scope of Works Performed in 2012
Core drilling	run m	2,495
Geophysical survey of boreholes	run m	2,495
Resample previous core	pcs	340

Table 2. Core holes drilled in December 2012 – April 2013

No	Drill profile #	Bore hole #	Depth, m	Total core samples, pcs
1	22	141470	400,00	431
2	22	141471	400,00	413
3	16	141464	318,5	294
4	16	141466	200,0	174
5	22	141477	295,0	268
6	22	141478	207,5	192
7	22	141479	295,0	292
8	22	141480	201,0	197
9	57	141446	178,0	175
Total	9 holes		2495 m	2436 psc

Table 3. Main mineralized intervals within drill holes (cut-off 0.5 g/t)

Drill hole #	Mineralized interval, meters	Samples #	Interval length, m	Average gold grade, g/t
141477	249,0-257,0	141477239-141477247	8,0	1,03
	267,0-273,0	141477258-141477264	6,0	1,43
141446	63,0-64,0	141446064-141446065	2,0	2,1

Table 4. Resampled holes and intervals

Drill hole #	Interval of resampling, m	Samples #	Total samples
141420	23,0-39,0	141420191-141420206	27
	94,0-105,0	141420207-141420218	
141422	129,0-132,0	141422235-141422238	4

141425	5,4-104,45	141425109- 141425209	133
	114,9-146,35	141425210- 141425241	
141423	127,8-173,3	141423227- 141423273	46
141426	5,0-27,0	141426036- 141426057	22
141428	50,9-57,0	141428074- 141428079	6
141430	67,3-92,9	141430096- 141430123	27
141436	0.3 – 81.9	141436118- 141436195	78
Total			343

Table 5. Main mineralized zones within resampled drill holes (cut-off 0.5 g/t)

Drill hole #	Mineralized interval, from to meters	Samples # from to	Interval length, m	Gold average grade, g/t
141422	129,7-132,0	141422236- 141422238	2,3	2,35
141425	11,75-19,2	141425116- 141425123	7,45	2,22
	23,8-35,1	141425129- 141425141	11,3	0,87
	63,0-64,0	141425202	1,0	5,81
	114,9-119,95	141425210- 141425214	5,05	1,37
	129,5-140,4	141425224- 141425234	10,9	1,46
141423	129,8-137,4	141423229- 141423236	7,6	1,12
	152,6-164,7	141423252- 141423263	12,1	0,85
141426	6,0-10,0	141426037- 141426040	4,0	1,25
	22,0-25,0	141426053- 141426055	3,0	1,64
141430	67,3-92,9	141430096- 141430121	25,6	1,33
141436	37,0-40,0	141436152- 141436154	3,0	1,05
	43,0-57,0	141436158- 141436171	14,0	0,9
	36,0-74,0	141436178- 141436188	11,0	2,10